

TAX CREDITS: SOLAR ENERGY

Solar Tax Credits can now be Sold



30% Investment Tax Credit (ITC)

The base tax credit for a Commercial Solar System is 30%.



10% ITC Bonus: Energy Community

Installing on a building or property located in a designated Energy Community.



10% ITC Bonus: LICs

Installing on a building or property located in a designated Low Income Community.



12%-17% from Depreciation

Federal and State income tax returns allow Bonus and MACRS depreciation.

Federal Tax Credits

30%-50% of a Commercial Solar System is eligible for the Investment Tax Credit (ITC). The dollar value of the ITC can be carried back to a business's 2020-2022 federal tax returns for Cash Refunds or Sold if there are no tax liabilities.

THINGS TO KNOW

- ✓ Most industrial buildings are in LICs
- ✓ Tax Credits can be combined with Grants
- ✓ Tesio provides tax consulting

TAX CREDITS CAN RETURN

\$300K- \$1.5M

AFTER INSTALLATION

Tax Credits will vary based on solar system size and location.

62%-67% in Tax Incentives

EMAIL, TEXT, OR CALL FOR MORE INFORMATION

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