

USDA GRANTS:

UP TO \$1.5M IN FUNDING



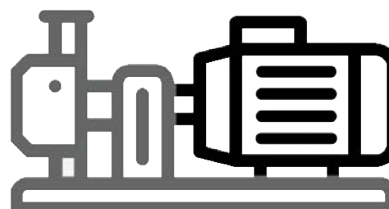
1. Solar Energy



Example Equipment

- ✓ Solar Panels
- ✓ Solar Inverters
- ✓ Solar Racking
- ✓ Reflective Roofing

2. Energy Efficiency



Example Equipment

- ✓ Water Chillers
- ✓ Air Compressors
- ✓ Motors/Pumps
- ✓ Water Boilers

These two lucrative 50% matching grants are being awarded to rural businesses as part of the Inflation Reduction Act passed by Congress.

EMAIL, TEXT, OR CALL FOR MORE INFORMATION

✉ randy@tesioenergy.com ☎ 727-598-0202

SAMPLE COMPANY: 54% YEAR 1 ROI

	System Cost
Energy Investment Price Tag	\$3,250,000
Grant Income Tax	\$315,000
USDA Solar Grant	\$1,000,000
USDA Equipment Grant	\$500,000
Investment Tax Credit	\$800,000
Bonus & MACRS Depreciation	\$606,900
Net Investment	\$658,100

	Year	*Annual Utility Costs	Energy Efficiency Improvement	Solar Electricity Offset	Demand Fee Offset	Net System Benefit	ROI
	1	\$807,116	\$209,850	\$111,608	\$35,836	\$357,294	54%
Investment Pays for Itself	2	\$823,258	\$214,047	\$113,840	\$36,553	\$721,734	110%
	3	\$839,723	\$218,328	\$116,117	\$37,284	\$1,093,463	166%
	4	\$856,518	\$222,695	\$118,439	\$38,029	\$1,472,627	224%
	5	\$873,648	\$227,149	\$120,808	\$38,790	\$1,859,374	283%

	25	\$1,130,711	\$293,985	\$159,309	\$50,204	\$10,685,953	1464%
Total		\$23,954,679	\$6,228,217	\$3,432,178	\$1,063,588	\$10,685,953	1464%

* 25 yr estimate based on an electricity price increase of 2% per year

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USDA GRANTS: PROGRAM DETAILS

UP TO \$1.5M IN FUNDING



Sep 30th Deadline

The grant applications will be reviewed in Oct of 2024 and recipients will be notified about 60 days later.



Location Requirements

A business must be located in a “rural” area as designated by: <https://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do>



Small Business Requirements

A business must generally have under 1,000 employees to be eligible.



Taxes

Grant funds that are allocated will be considered taxable income to the company, but system depreciation can be used to eliminate this revenue.



Frequently Asked Question

The USDA Grant will cover 50% of a system’s cost. It can also be used with tax credits, depreciation, & bank financing.

GRANT MONEY AVAILABLE

The US Department of Agriculture has over **\$2 Billion** in funding for their REAP (Rural Energy for America Program) Grant. Solar Systems and replacing Inefficient Equipment both qualify for funding.

PURCHASING EQUIPMENT

- ✓ Finance and Keep Grant Cash
- ✓ Apply Tax Credits or Sell Them
- ✓ Take Depreciation Benefits

FINANCING TYPICALLY RECOUPS

\$500K- \$2M CASH

AFTER INSTALLATION

** Cash benefits will vary based on grant size and income tax liability for tax years 2021, 2022, 2023, and 2024**

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